

CREDIT RATING

Credit rating for Bank facilities

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|-----------------------------|---|
| Total Bank Facilities Rated | RS.14.00 Crore |
| Long-Term Rating | ACUITE BB-/Outlook: Stable (Reaffirmed) |
| Short- Term Rating | ACUITE A 4+ (Reaffirmed) |

(Details as per Annexure I)

Annexure 1 - Details of instruments rated

| S.No. | Name of the Facilities | Size of the Issue (Rs. In Crore) | Ratings/Outlook |
|-------|------------------------|-------------------------------------|---------------------------------|
| 1. | Cash Credit | 7.00 | ACUITE BB-/ Stable (Reaffirmed) |
| 2. | Packing Credit | 7.00 | ACUITE A 4+ (Reaffirmed) |
| | Total | 14.00 | |